

The Trusts Community Foundation Ltd
Summary Financial Statements

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 March 2022

	2022	2021
Revenue	19,222,076	20,750,614
Other income	211,524	34,909
Total Income	19,433,600	20,785,523
Less Operating Expenses		
Administration fees	-1,375,108	-1,420,407
Depreciation Costs	-1,283,672	-1,347,528
Gaming Machine duty	-4,421,078	-4,772,638
Problem Gambling levies	-172,422	-186,134
Venue Payments	-3,012,602	-3,295,348
Other operating expenses	-1,304,465	-1,223,162
Finance expenses		
Operating profit before grants and donations	7,864,253	8,540,306
Grants to community groups	-7,910,977	-7,188,252
NET PROFIT / DEFICIT FOR THE YEAR	-46,724	1,352,054

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

For the Year Ended 31 March 2022

Net surplus / deficit for the year	-46,724	1,352,054
Other Comprehensive Income		-
TOTAL COMPREHENSIVE INCOME	-46,724	1,352,054

SUMMARY STATEMENT OF CHANGES IN UNDISTRIBUTED FUNDS

For the Year Ended 31 March 2022

Balance at 1 April	2,833,752	1,481,698
Total Comprehensive Income	-46,724	1,352,054
BALANCE AT 31 MARCH	2,787,028	2,833,752

SUMMARY BALANCE SHEET

As at 31 March 2022

Current Assets	2,430,154	3,322,642
Non-Current Assets	1,769,913	2,487,869
Total Assets	4,200,067	5,810,511
Current Liabilities	-1,396,423	-2,964,161
Non-Current Liabilities	-16,616	-12,598
NET ASSETS	2,787,028	2,833,752
Represented by:		
UNDISTRIBUTED FUNDS	2,787,028	2,833,752

SUMMARY CASHFLOW STATEMENT

For the Year Ended 31 March 2022

Net Cash Inflow from Operating Activities	376,512	3,494,948
Net Cash Outflow from Investing Activities	-1,195,581	-789,728
Net Cash Outflow from Financing Activities	-	-
Net Cash Inflow / (Outflow)	-819,069	2,705,220
Add Cash at Bank at 1 April	2,948,887	243,667
ENDING CASH CARRIED FORWARD	2,129,818	2,948,887
Comprising:		
Cash at Bank	2,129,818	2,948,887

NOTES:

- 1 The information set out in these Summary Financial Statements has been prepared in compliance with FRS43: Summary Financial Statements, and extracted from the Annual Financial Statements of The Trusts Community Foundation Ltd dated 31 March 2022. The Annual Financial Statements dated 31 March 2022 have been prepared in accordance with the New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS) as appropriate for not for profit entities.
- 2 Because of their summary nature, these Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of The Trusts Community Foundation Ltd. This understanding can only be obtained by reference to the Annual Financial Statements.
- 3 A copy of the full audited Annual Financial Statements can be requested from:
The Chairman
The Trusts Community Foundation Ltd
Private Bag 93108
Henderson
Auckland 0650
- 4 Three of the Foundation's Directors are also Trustees of Licensing Trusts whose venues house gaming machines owned by the Foundation. Details of income and expenditure relating to these related party transactions can be found in the full financial statements.
Directors are also members of organisations which have been recipients of grants during the year. Details of these grants can be found in the full financial statements.
- 5 The Annual Financial Statements of The Trusts Community Foundation Ltd have been audited by Deloitte, who have issued an unqualified audit opinion in respect of them.
- 6 The Directors Authorised the Publication of these Summary Financial Statements on 1 August 2022. The Annual Financial Statements were authorised by the Directors on 1 August 2022.

Approved on behalf of the Board:



Warren Flaunty
Chairman